## **TRADE** EXPERT **URGES REPEAL** THE PRICE OF BABIES' CLOTHES IS A FRIGHT THESE DAYS-I'LL SAVE OF U. S. EXCESS LITTLE ARTEMAS UP IN THE RUG AND THE LAMP SHADE PROFITS TAX

The excess profits tax was called ne of the foundation stones of the resent high price structure by Wil-iam B. Colver, of the Federal Trade Commission, before the eleventh anal convention of the American ecialty Manufacturers Association

He urged repeal of the tax. Calls It Hardship.

Experience seems to have demontrated that the excess profits tax is ne of the foundation stones upon sich the present intolerable price dructure has been reared, working ardship on the consuming public and The tax, he said, arose out of the

meed of preventing undue profit from high Government-fixed prices to stimsiste production over low production

that it has been an attempt to lift one's self by his boot straps, and the inevitable result has been in aid of erection of a price structure in-

fix and maintain forcibly a resale rice after parting with the title may too great a temptation." Both colesaler and retailer should be assired of a fair compensation, he said, and the public assured of a fair pur-Anti- trust legislation in certain

cases was deplored by the speaker as working undue hardship on legitimate business. This arose, he said, out of the necessarily rigid form of the legislation being applied to the ever changing business conditions of to-

Denies Packer Charges.

He recommended a law permitting be Government in advance as a safemrd against unwitting infringement certain statutes, as now embodied measures before Congress. The speaker declared that the hicago packers inspired charges of

cialism and anarchy in the Federal ade Commission. He denied them

# COLVER SCORED BY **PACKERS' INSTITUTE**

CHICAGO, Il., Nov. 21 .- The Instiate of American Meat Packers today the address delivered at Atlantic City Friday, November 21, before the merican Specialty Manufacturers' esociation, by Chairman W. B. Colser of the Federal Trade Commission:

"The late proposal made by Chairan W. B. Colver of the Federal Trade Commission that a high court mposed of the competitors of the seat packers be created to pass on the honesty of his soul, the sanity of the Federal Trade Commission and the proposed limitation of packers' activities is perhaps the most naive and refreshing contribution ever made to American political thought by a supposedly serious Governmental of-

"Chairman Colver and his little band of followers are rapidly foundag a new school of business economics. Its watchword seems to be. "Never be fair if you can help it."

"He began some time ago by grossly exaggerating the size of packers' profits. Recently he has been telling trade bodies that the packers' rate of profit is so small that their competition will not be easy to meet. On one eccasion he declared that the large packers were underselling and ruining the smaller packers. Another time he asserted that the smaller packers were making as large, or a arger percentage of profit than the arger packers.

Not long ago he cited a lengthy Mot of items which he claimed the packers were handling, whereupon it | was disclosed that his list had been Edward and Ethel Jac padded to an amazing degree with suplications and items that constituted a single line of activity. So it goes with this new school of business conomics. We await with interest te next discoveries and proposals."

KENTUCKIANS TO MEET. meeting of the Kentucky State ociety will be held in the Thomson school Tuesday evening at 8 o'clock. speak. Refreshments will be served. There will be dancing. Residents of Kentucky in Washington have been

ADVERTISEMENT

# A SKIN CREAM OFREAL MERIT

R is a non-greasy, quickly vanishing skin cream, different from anything any woman ever used on her face before and recommended by surgeons, doctors and skin specialists as

when applied, Noxzema Skin Cream When applied, Noxzema Skin Cream Immediately brings a delightful tingle as it vanishes into the pores to keep them antiseptic and free from contagion, ugly blackheads, and blotches. Then in a minute it has disappeared leaving the skin dry, soft, and velvety and it stays that way. One may use powder or not, just as they prefer. And even Noxzema's medicated odor vanishes like the mist. Get a jar to-sight. It is guaranteed to please you, or money refunded. Price 25c and the plus the war tax, at all druggists.

Rube Goldberg's Boobs

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NO BRAINS. NO BRAINS!

By Goldberg



## Births, Marriages, NEWS AND GOSSIP Deaths

Notices May Be Phoned Until 1 p. m. Main 5260, Branch 9.

# Price-fixing legislation governing resale of manufactured products build be carefully prepared, Mr. Colradid, as it is felt that "the power fix and maintain fereibly." BURY DIXIE VETERAN IN ARI INCTON DIOT IN ARLINGTON PLOT

Samuel G. Stoneburner Served With Virginia Infantry During Civil War.

Funeral services for Samuel Godrey Stoneburner, eighty years old, veteran of the Confederate army, last Sunday, were held from his late residence Tuesday.

Mr. Stoneburner was born in Virginia in 1839, and enlisted in the ding dress, which is of white satin army of the Confederacy at the out-break of the war. He served through bouquet of pink roses. the entire conflict in I Company, of the Eighth Virginia Infantry, and was acted as best man, and the ushers inwounded twice.

and Mrs. Blanche Davis, all of Wash-

Interment was in the Confederate ection of the Arlington National

#### EUGENE J. WILLIAMS.

Eugene Judge Williams, sixty-three ears old, one of the oldest employes of the Government, died of heart failare Wednesday night at his home, Il four days.

ngton, the son of Capt. Lemuel D. Williams, of the Union Army. He lived here all his life and went to work for the Government when ten years old. He was employed as a clerk in the chief engineer's office of the War Department for the last thirty years. He was a member of Home for Aged Ladies, 2403 Pennsylthe Loyal Legion.

Three sisters, the Misses Mollie E., Ott A., and Lyle H. Williams, all of Washington, survive him. Funeral services will be held Saturday morning at 8:30 o'clock in St. Patrick's Church, and interment will

#### BIRTHS

Arthur D. and Dorothy S. Burhans. George T. and Janie F. Conrad. Phillip and Augustina Coruse. Merie L. and Anna A. Cutsail.
Thomas J. and Agnes Planagan.
Verner L. and Hellen King.
John R. and Mary Perry.
Robert M. and Jessie Roudabush.
Walter and Mamie Barrington.
James J. and Cora Montgomery.
William G. and Annie Walle. William G. and Annie Walls DAUGHTERS Samuel and Grace Chiloote.

be in Mt. Olivet Cemetery.

Warren L and Grace I. Dyson. Robert J. and Anna R. Green. Joseph F. and Jean Weitz Ira T. and May L. Wyche. Allen and Minnie M. Wilson.

#### MARRIAGE LICENSES.

Luther Allen Riser, 38, of Columbus, S. C. and Nancy Wall, 28, of Birmingham, Ala., The Rev. C. E. Smith. D. Shanks, 49, and Laura B. Crowe, 44, J. D. Shanks, 49, and Laura B. Crowe, 44, both of this city. The Rev. J. E. Briggs. John R. Clifford, 34, of Elizabeth, N. J., and E. Mildred Galliher, 24, of this city. The Rev. W. I. McKinley.

William Clarence Reamy, jr., and Ella May Hill, 28, both of Baltimore, Md. The Rev. J. T. Huddle.

James Jacobs, 26, and Bessie Coffman, 23, both of Baltimore, Md. The Rev. J. T. Huddle. both of Baltimore, Md. The Rev. Davis,
Paul D. Osmond, 20, and Effie V. Donald-

#### DEATHS.

JOHNSON—Departed this life Tuesday,
November 18, 1919, at 12:40 o'clock p.
m., at her residence, 1328 Q st. N. W.,
Mrs. SUSIE JOHNSON, beloved wife of
the late James Johnson, devoted mother
of Bessie Johns, Ferdinand, William,
Mary Johnson and Lucy Scott, devoted
sister of the late Mary Wheeler, Louisa
Crawford, Fannie Budd and James Scott.
Funeral Friday, November 21, at 2
o'clock p. m., from Metropolitan Baptist
Church, R st. between 13th and 13th sts.
N. W., Rev. M. W. D. Norman, pastor.

#### UNDERTAKERS

J. WILLIAM LEE. UNDERTAKER AND LIVERY.

\$22 Pa. Ave. N. W.

Telephone M. 1925. WASHINGTON. D. C.

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6000ER, 1102 Conn., ava. my18-1500.

# OF CAPITAL SOCIETY

(Continued from Page Sixteen.) drs. I. W. Littell, and Comdr. George Bryan, U. S. N., which took place esterday afternoon in the chapel at Miss Katherine Robinson, Miss Maroldiers' Home, was simple in every letail, owing to mourning in the ride's family. The ceremony was performed by Bishop Charles Henry Brent, and was followed by a small eception at the home of the bride's parents in Soldiers' Home.

Miss Littell, who was given in mariage by her father, wore a wedding gown of white satin made on simple lines. The bodice was fashioned of point lace, with satin draped from on shoulder, and the skirt was made who died of heart disease after a brief short with a long court train. She illness at his home, in Arlington, Va., carried a shower bouquet of white roses and orchids.

Mrs. William C. Owen, who was her sister's only attendant, wore her wed-Comdr. William A. Angwin, U. S. N.

daughters, Mrs. Cassie Blackburn, carnations, and white chrysanthe-Mrs. Mattie Hogan, Mrs. Annie Kronk, mums were used throughout the

Mrs. Littell received the guests wearing a handsome gown of gray crepe meteor, with a corsage bouquet of pink roses. Mrs. Alexander Patch, sister of the bride, assisted her mother in receiving, and wore a becoming

Among the out-of-town guests at the wedding were Mr. and Mrs. George Bryan, parents of the bride-1115 I street northwest. He had been from North Carolina; Mr. and Mrs. Rolseon, of New York; Mr. and Mrs. Peacock, of New York; Mr. and Mrs. Davis, Mr. and Mrs. E. B. Littell, Mr. and Mrs. Dan Wort, all of Elizabeth, N. J., and Major and Mrs. Strelinger,

A silver tea will be given on Monday afternoon at the Southern Relief vania avenue, for the benefit of the institution. Mrs. Daniels, wife of the Secretary of the Navy, who is an hononary member, will receive with Mrs. William L. Marshall, president of the organization, and Mrs. Alexander Galt will also assist in welcoming the guests. Mrs. Lwaton Morgan will preside at the tea table, assisted by

the trustees of the society. Contributions are gladly accepted at this Thanksgiving tea, which is an annual event, and this year Mrs. Bates Warren has charge of donations. The home is a philanthropy of an appealing character and receives assistance from many unexpected sources. Sir resident at the home ever since it was first opened.

Miss Gordon Chairman.

Miss Lelia Gordon, daughter of Mrs. George Barnett, is chairman of the girls' floor committee for the navy relief ball to be given at the Willard on Thanksgiving night and will be

on, 20, both of this city. The Rev. W. H. McNeil. John H. Giles, 22, and Louise L. Ladd, 22, man, 39, both of Schnectady, N. Y. Rev. J. W. Hamilton.
ulius D. Coffman, 21, and Margaret
Louise MacFadden, 21, both of Harrisonburg. Va. The Rev. J. H. Nelms.

John W. Musson, 22, and Mary E. Anderson, 29, both of this city. The Rev. son, 20, both of this city. The Rev. J. M. O'Brien.
William A. Ray, 40, and Lillian M. Lusby, 27, both of this city. The Rev. J. C. Ball. Julius Fine, 26, of Mt. Rainler, Md., and Etta Rosenthal, 22, of this city. The Rev. Etta Rosenthal, 22, of this city. The Rev. G. Silverstone.

J. Melton Dyer, 23, and Viola Schuler, 21, both of this city. The Rev. R. Talbot.

Samuel Edward Smith, 20, and Anna B. Scheidegger., 28, both of South Bend. Ind. The Rev. J. H. Jeffries.

George A. Godine, 25, and Kathryn A. Brotherton, 26, both of this city. The Rev. P. C. Gavin.

#### DEATHS

Rosie J. Robertson, 47 yrs., 506 7th st. ne. Lucy Christie Lewis, 76, 127 N. C. ave. se. Charles Shannon Vermillion, 47, 39 K st. ne. Marion Lavene Maguire, 9, Providence Hos hours, Providence Hos. Emma Harris, 63, 916 25th st. nw. Isaac Thomas, 39, St. Elizabeth's Hos

3% ON SAVINGS ON SAVINGS Union Savings Bank "OLDEST SAVINGS BANK IN WASHINGTON"

Wade H. Cooper, President, 710 Fourteenth Street,

assisted by members of the junior league and a group of this season's tee are Miss Nancy Lane, Miss Eleanor Johnston, Miss Cora Barry, Miss Anne Gordon, Miss Frances Hampson, Miss Virginia Eckels, Miss Mary Veeder, Miss Frances Hopkins, Miss Anna Hamlin, Miss Sara King, Miss Helen Tucker, Miss Beatrice Pollock, Miss Olyve Graef, Miss Marcia Chapin, Miss Gertrude Drain, Miss Mary Hellen, Miss Ruth Hitchcock, Miss Carolyn Nash, Miss Katherine Du Bose, Miss Frances Hoar, Miss Louisa Hoar, Miss Alys Downing,

The Ladies Auxiliary of Providence Hospital has invitations out for its annual silver shower and tea to be held at the hospital on Tuesday, November 25, from 4 to 6 o'clock.

Reception to D. A. R.

The District of Columbia Commun ity Service gave a reception on Wednesday night at the W.C.C.S. Club No. 2, 1313 Massachusetts ave. to the Virginia Chapter of the Daughters of the American Revolution. A musical program was given. The reception addresses were made and reports received by official representatives of nine embassies and legations.

Dr. Kate Waller Barrett presided at the meeting and speeches were made by Dr. Abram Simon, a member cluded Comdr. C. A. Dunn, U. S. N.; of the District Board of Education He is survived by his wife, four comdr. N. H. Wright, U. S. N.; Lieut. and one of the directors of the Comdr. William C. Owen, U. S. N., and comdr. Comdr. William C. Owen, U. S. N., and comdr. William C. Owen, U. S. N., and comdr. Comdr. Comdr. Comdr. Comdr. Comdr. Comdr. William C. Owen, U. S. N., and complete the directors of the Comdr. Comdr. William C. Owen, U. S. N., and comdr. William C. Owen, U. S. N., and complete the comdress of the Comdr. William C. Owen, U. S. N., and comdress of the Comdr. William C. Owen, U. S. N., and comdress of the Comdr. Comdr. William C. Owen, U. S. N., and comdress of the Comdr. William C. Owen, U. S. N., and comdress of the Comdr. William C. Owen, U. S. N., and comdress of the Comdr. William C. Owen, U. S. N., and comdress of the Comdr. Comdr. William C. Owen, U. S. N., and comdress of the Comdr. Comdr. William C. Owen, U. S. N., and comdress of the Comdr. William C. Owen, U. S. N., and comdress of the Comdr. William C. Owen, U. S. N., and comdress of the Comdr. William C. Owen, U. S. N., and comdress of the Comdres He is survived by his wife, four Comdr. N. H. Wright, U. S. N.; Lieut, and one of the directors of the Comhas accomplished and briefly outlined were used throughout the the work of the educational, social, physicial, recreation, and vocational departments as well as the employment, home findings, pageant, children's hospital, aid and travelers' aid

> Count Luserna, who delivered the opening address in behalf of the diplomats present, spoke of the interest Italy and other countries are taking in this work with special reference to community service work as it has been developed to an advanced degree in the District of Columbia.

#### Social Club Given Dance.

The A. N. S. Social Club gave an enjoyable dance on Wednesday evening at Wardman Park Hotel. The hosts were William J. Kummer, Mrs. A. G. Smith, Mrs. F. C. Evans, Capt. J. S. Gregory, Mrs. Ethel D. Mason, Mr. and Mrs. C. H. Warren, Mr. and Mrs. Edward J. Kaiser, Mr. and Mrs. Earl 123 B. Daniels, Harry L Amer, Laurence Murphy, Spencer E Burroughs, Mrs. Mary Speiden, Miss Ruth Pulsifer. Miss Louise Young, and Miss Agnes

The Order of Washington will hold its annual smoker and business meeting at the Lafavette Hotel, Sixteenth and L streets, on December 4 at 8:30 o'clock. It is desired that all members be present. Daniel Smith Gordon, Dr. Joseph G. B. Bulloch, and James Marion Johnston make up the committee in charge.

Commander John P. Jackson, U. Thomas Lipton, for instance has fur- S. N., and Mrs. Jackson, who have nished tea for the use of the ladies been at the Wardman Park Inn for some time, have gone to Newport, where Commander Jackson has been ordered to duty at the Naval War College. They have taken a

> Mrs. F. B. Loring has returned to Washington from Hot Springs, Va., where she spent the past three weeks.

Commander and Mrs. Howard strine, of the Nava! Hospital, have sent out announcements of the marriage of their sister, Adelaide H. Jan-Arthur Rood, of the United States navy, on October 8. Mr. and Mrs. 104 Del & Hud.... 104 104 104 Rood will be at home after December 10 at the Avondale. Mrs. Rood is the niece of Mr. and Mrs. Roger O'Donnell, of Cleveland Park.

The Georgetown Chapter, Delta Chi fraternity, gave a smoker last evening at the chapter house, 1715 Q 1681/2 Gen Electric.... 170 1697/8 170 street. A number of alumni were 3251/2 Gen. Motors.... 3391/2 327 336 present, as well as many pledges, and 81% Goodrich B F.... 82 8114 8114 friends of the members were among the guests. Mr. Healey, of Union chapter, gave piano selections. William G. Mallon, an alumnus of Georgetown, sang appropriate songs and gave recitations in darky dialect. Bob colflesh, secretary to Congressman Dowell and a holder of the distinguished service cross, was present.

Miss Emma Deuel Rice, a well known artist of Washington, has on exhibition at the Arts Club, 2017 I street, an exquisite display of dyed scarfs. The exhibit opened on Wednesday and will last for about ten

TO ADDRESS AD CLUB. "Better Business Bureau" will be

he theme of Harry Sanders, president of the vigilance committee of the Advertising Club of Baltimore, and Director Wright of the same or- 175 ganization, before the Washington Advertising Club in the crystal room

## WALL STREET MARKET

market opened today with only slight changes from the previous close. United States Steel opened at 105, off 661/2 Maxwell 1st pf .. 68% 68 %; American Locomotive, 941/2, off 1/8. 2011/4 Mexican Petrol. . 2071/2 2011/2 2011/2 and Bethlehem B, 94%, off %. Leading issues which were higher included U. R. Stores, which opened at 89 4. up %: Anaconda, 64 4. up %: Crucible, 200, up 1%: Mexican Petro-leum, 203, up 1%: Marine, 53, up %, and Republic Steel, 107, up 1%. Studegaretta Wood, Miss Genevieve Brooke and Miss Ruth Thomas.

40% Adv. Rumley. ... 40% 40% Adv. Rum. pf .... 70% 70% Ajax Rubber.... 86% 86 431/2 Allis-Chalmers. 431/2 431/2 23 Alaska Juneau... 2% 2% 91% Am. Agri Chem.. 94 94 Am. Beet Sugar .. 95% 94 Am Brake Shoe. 85 85 5314 American Can... 5414 53 Am Can pf..... 101% 101% 101% Am. Car & Fdy ... 13714 1341/2 13714 50% Am. Cotton Oil... 51% 51% 51% 32% Am. Hide & Lea. 32% 32% 32% 1221/2 A. H. & L. pf. .... 1231/2 1221/2 1231/2 94% Am. Locomotive. 96% 94%, 96% Am Loco pf..... 107 107 107 69½ Amer Linseed... 70¼ 70¼ 70¼ American Malt.. 51% 51% 51% 6914 Amer. Smelting .. 6914 6916 81% Am Tel & Tel clt. 81% 81% 81% 96 Ry Steel Sprgs.. 97% 97% Riggs Nat. Bank..... 253 Amer. Tohacco.. 255 255 Am Tob New 99

99 1241/2 American Wool. . 125% 1231/2 125% 80 Reading ...... 80% 79% 79% 17% American Zinc ... 17% 17% 17% 58 Am. Wr. Paper pf 59 59 64% Anaconda..... 64% 63% 63% 89 Atchison..... 89 6814 89 79% Atchison pf.... 79% 79% 79% 84 Atlantic Coast L. 94% 94% 94% 165% Atl. Gulf &W I. 169 165 169 106% Baldwin Loco... 111 106% 108% 38% Balto. & Ohio.... 38% 38% 38% Baito. & Ohio pf. 50 50 Barrett Co..... 122 122 Barrett pf ..... 114 114 114 Beth. Steel B. . . . 96 94% 95 Brunswick ..... 812 814 814 Brown Shoe.... 108 107 103 Brown Shoe pf ... 991/2 991/2 991/2 211/2 Butte & Superior 211/2 211/2 211/2 Burns Bros..... 124 124 124

7614 Calif Pack ..... 7715 7715 7715 43% California Petrol 44% 44 Cerro de Pasco. 60% 59% 59% 96% Central Leather. 98% 97 58 Chesa & Ohio. 581/2 581/2 581/2 916 Chicago Gt. W. 914 914 914 Chi & Nor West 93 9216 93 Chi & N West pf. 123 121 16 123 Chi., Mil.& St. F. . 42% 42% 42% 27% C.R. I.& Pac.Ry. 28 271/2 28 CRI& P7 wi.. 75 75 75 3914 Chino Con. Cop. . 40 39%

20% Chile Copper.... 20% 20% 10% 45 CCC & St L... 45 41 421/2 Col. Fuel & Iron. 43 43 62% Col Gas & Elec. . 64% 64 621/2 Col. Grapho.... 65% 631/2 651/8 41 Cocoa Cola ..... 41 41 8316 Corn Products.. 8514 83 17% C I Callahan .... 18 17 88% Cont Can..... 881/2 881/2 91 Consol. Gas.... 9114 91 19814 Crucible Steel ... 211 199 Crucible Steel pf. 100 100 100 en, to Lieutenant Commander George 46% Cuba C Sugar ... 471/2 461/4 467/4 83% Cuba C S ptd... 83% 83% 83%

16 Den & Rio Gd... 1614 1614 1614 15% Erie ..... 1514 1514 1514 Erie 1st pfd.... 25 25 25 Elk Hora Coal.. 33 Gen. Cigar Co.... 74 74 74 39% Greene C C.... 39% 39% 39% 8412 Gt. North. pfd. .. 84% 84% 84% 39% Gt. North. Ore.. 40% 40 6314 Gulf State S.... 65 6414 65 58 Hask & Barker. 60 581/2 60 91% Ill Central..... 92

25 Inter. Nickel.... 25 24% 24% OVERHEATED STOVE FIRES 55% Inspira Cop.... 56 55% 55% 71 Internat. Pap... 72 70% 71 Int. Pap. pf. sta. 77% 77% 77% 77% 361/4 Iron Products... 36 36 81% K 1. Wheel ..... 86 86 86 1361/2 Kelly-Spg. Tire. 1371/2 134 1371/2 30% Kennecott..... 30% 30% 30% 86% Lacks. Steel.... 88% 86% 88% Lorilard ...... 182% 182% 182% damage.

52% Marine com.... 53% 52% 53

51% Midvale Steel... 52% 51% 51% Miami Con Cop. 24% Montana Power 60 Missouri Pac. ... 28 46% Missouri Pac pt. 46% 46% Nat. En. & Etmp 77% 77 National Lead.. 821/2 81 N T Air Brake. 123 118 7314 N Y Central .. . 7314 7316 7314

New York Dock. 50 N Y Dock pf.... 60% 60% 32% N. T., N.H. & H. . 321/2 32 99% Norfolk & West.. 100 9% Ok Pr & Rt. Co. 9% 9% Ohio City Gas... 50% 50 10% Cntario Silver ... 11 11 Owens Bol Ma.. 61 61 Pacific Mail .... 37% 37% 37% 106% Pan-Am Petrol.. 109 106% 107% 42% Penna R. B..... 42% 42% 42% Peoples Gas Co.. 40 39 61% Pittsburgh Coal. 62% 62% 62% 30% Pitts & W Va... 30% 30% 30% Pitts & W Va pf 70 70 106% Rer J & Steel ... 108% 105% 108%

106 Rep Ir & Stl pfd 106% 106% 106% Washington ..... 205 88% Retail Stores.... 90% 88% 90% 1024 Roy. Dutch N.Y... 1024 1014 1013 | Continental Trust...... 112 | National Sav. & Trust... 260 15% Saxon Motor.... 16 151/2 16 Sea A. Line pf.. 17 16% 16% Wash. Loan & Trust .... 240 49% Sinclair Oil .... 50% 49% 50% 71% Sloss S & I.... 73 72 73 99% Southern Pac... 99% 98% 99 24% Southern Ry .... 24% 24% 24% 61% Scu. Rwy pf.... 61% 61% 61% Sec. Sav. & Com. Bank. 200 115 Studebaker ..... 117% 114% 117% Seventh St. Sav. Bank.. 145 113 Stutz Motor .... 115 11214 115 75 Stromberg Carb. 77% 75% 77% U. S. Sav. Bank...... 175 11% Tenn C & C .... 11% 11% 11% 296% Texas Co..... 305 296 302% 46 Tex. & Pacific.. 4714 45% 47 Third Ave.... 15 15 15 83% Tobacco Prod. 84% 83% 84% Nat. Union Fire Insur... 99 Tobacco, pfd... 99 99 99 53% Transcont. Oll ... 55 54 51% United Al Steel .. 51% 51% 51% 144% Canadian Pacific. 145% 144% 144% 22% USCIP&F.... 23% 23 23

127% Union Pacific .... 129 125 128% 9814 67% Union Pac pf... 68 671/2 68 116% Chandler M..... 118% 116 118% 39% Union Oil ..... 40 38% 40 1043 U s Ind A1 ..... 107% 105 106 195 United Fruit .... 2001/2 196 2001/2 12014 U S Rubber.... 12176 119 120 U.S. Ruber 1 pt. 114% 114% 114% 75 US Smelt&Ref.. 76% 75% 76 105% U S Steel ..... 105% 105 105% C.,R.I.& P.6 wi... 6314 6316 6316 11314 U S Steel pfd.... 113% 113% 113% 78% Utah Copper.... 77% 77% Wash. Market ...... 17 69% Va-Car. Chem ... 69% 69% 69% Va-Car. Chem pf. 114 114 114 914 Watash..... 914 914 914 29 Wabash pf A.... 28% 28% 28%

54 Westinghous ... 54 53 West. Pac..... 24 24 West Pacific pf. 55 55 1214 West Md..... 1214 1214 1214 881/2 Western Union. 89 887/6 89 14% Wh.&Lake Erie. 14% 14% 14% 64% White Motors... 66 64% 66% 78% Wilson Inc..... 79 78% 79 Wilson pfd..... 99 99 30% Willis Overland. 31% 30% 31%

## REFORT SHOWS DECREASE IN COTTON GINNING

801/2 Worth P. Ma.... 83% 81

Cotton ginned to November 14 from the 1919 crop totaled 7,577,826 running bales, counting round bales as half bales, the Census Bureau announced today. For a corresponding period of 1918 the total was 8,706,420 bales. Round bales totaled 83,643; Ameri-

can-Egyptian, 17,067, and sea island,

# WISCONSIN AVE. HOME

Fire caused by an overheated fire-36 514 Inter. Consol.... 514 514 514 place caused \$500 damage to the home of Roland Shermer, 4715 Wisconsin 48% Keystone Tire... 51% 49% 49% avenue northwest, early this morning. Members of No. 8 Engine Company extinguished a fire in the home of W. L. Breckenridge, 1221 D street Lee R & Tire... 34 1/2 34 34 34 which the police say was caused by southeast, this morning. The fire, Lehigh Valley... 45% 45% spontaneous combustion, caused \$100 Mart. Parry Co... 27 27 27.

Clip your Liberty Bond coupens and of the Ebbitt Tuesday afternoon at 105 Marine pf...... 106% 105% 105% exchange them for W. S. S., thereby 12:30 o'clock. TODAY'S SALES.

Washington Gas 5'a, \$1,000@95, Potomac General 6's, \$1,000@97% \$1,000@97%

## LOCAL STOCK MARKET.

Capital Trac. R. R. 5's. Wash. Ry. Elec. G-M 6's.

MISCELLANEOUS BONDS. Amer. Grapho: 1st 6's .. 99% Riggs Realty 5's (short. 91 Wash, Market 5's..... 92 NATIONAL BANK STOCKS. Columbia Nat. Bank .... 175 Commercial Nat. Bank .. 1831/2 District Nat. Bank ..... 174 Federal Nat. Bank ..... 180

Lincoln Nat. Bank ... 165 Nat. Metropolitan Bank 205 TRUST COMPANY STOCKS. Amer. Sec. & Trust .... 237

Union Trust ..... 116 SAVINGS BANK STOCKS. East Wash. Sav. Bank .. Liberty Savings ..... 120

Union Savings..... 105 FIRE INSURANCE STOCKS. Arlington Fire Insur ... Firemen's Fire Insur. . . 19 Ger. Amer. Fire Insur.. 225 TITLE INSURANCE STOCKS

Columbia Title Insur. . . . 4 Real Estate Title Ins. . . 82 Grapho com. ..... 64% MISCELLANEOUS STOCKS. Chapin Sacks..... 135 D. C. Paper Mfg Co.... 90 D. C. Paper Co. pfd.... Greene Cananea ...... Merch. Trans. & Stge. . 105 Mergenthaler Linotype.. 139 Old Dutch Market com .. Old Dutch Market pfd ..

Lanston Monotype ..... 821/2

Security Storage ..... 200

Sec. Stge. & Safe Dep... 140

#### MONEY SITUATION MAY EASE UP. INDICATIONS SHOW

NEW YORK, Nov. 21 .- "All indications point to a somewhat easier money situation," the Dow Jones financial news agency said today. "The strain that has been prevalent during the last few days is gradually passing and it is believed in banking circles that the money market will gradually resume a normal state. "It is the opinion of bankers that so long as the stock market continues orderly and no wild speculation again gets under way there will be a softening of the renewal rate."

## Books of Pictures for Xmas

Children's books are

their dearest possessions. We have all kinds of the kind that please. Colored Picture Books for the little tots, and Paint Books and Children's Story Books. Make some child happy this Christmasgive one of these books.

## THE NATIONAL

REMEMBRANCE SHOP (Mr. Foster's Shop) Open evenings 'til 9 o'clock

Pa. Ave. at 14th

# Boersianer's Comment on Business

The weakness of the comparatively

strongest of foreign exchanges to not

sympathetic. The cause is intrinsic. Many people forget, or fall to remember, that Great Britain has a war bill to pay as well as the other belligerents, and it is a tremendous bill. Although Lloyd George, Charberlain and similarly positioned persons have warned their countrymen and production enhance that see voices thus far have fallen on & or indifferent ears. Americans je come from England report that the majority of people in London and

other cities of the United Kingdom are spending money quite as profigally as those Americans who have profited by the war.

Confronting these spenders in a gross national debt of \$28,000,000,000. gross national debt of \$20,000,000,000,000.
The interest and sinking fund requiabout \$2,000,000,000 a year—mothan double the total amount of the pre-war revenue. This \$2,000,000,000,000,000 iess such proportion of it as represents the interest obligations of Heind's allies and dominions, can the main be obtained only from the ation, and the principal source taxation, apart from the custom duties, must be found in trade priperity.

of causes. England's trad away, the fall is reflected revenue, and the means of

Before the war the excess of Before the war the excess operts over exports, which ame to about \$750,000,000, was more covered by invisible exports, consist of interest and divides foreign investments, services formed by shipping, and less tant miscellaneous contributions the war the English new to part with nearly all their Amesecurities, so that invisible exported form of interest, if not practice, are almost moglishing.

There is a difference against England between the exports and not imports for the eight months, James'y to July, 1919 (the latest official deures available) of \$2,305,000,000. England is importing at the rate of merry \$2,500,000,000 a year more than do is exporting, and even if it is assumed that the invisible exports will reach \$1,500,000,000—a very liberal nesumption—there will still be an adverse balance of \$2,000,000,000.

Immediately worse is the quotation for sterling exchange. As the volume of transaction in commerce increases the low rate of exchange makes the low rate of exchange makes the loss the heavier. For July and August England's imports, less re-exports, were \$1,372,500,000, and 15 per cent (the then difference in exchange) on \$1,272,500,000.

cent (the then difference in excl on \$1,872,500,000 amounts to \$2 000. The yearly total, reck exchange, were \$1,260,000,000.

It may be seen that the warnings of British statesmen and economists are not academic. They are ruoted in a real danger which the exchange markets are dispassionately register-Patently, the United Kingdom has

great recuperative powers; has poten-tial wealth—spread throughout the globe—and an immense asset in the commercial and financial ability of its citizens which justifies the cappire's credit and preetige. But potentialities must become actualities. Speedthriftness of credit and the mr methods of war-time cannot leng con-tinue without gravely impairing the country's economic status.

Don't let careless expenditure as a sieve of your purse. Buy wis and increase your savings by have ing in Was Saving Stitups.

#### DIVIDEND NOTICE

American Tolophone & Telegraph Co. A dividend of Two Dollars per share will be paid on Thursday, Jan. 15, 1926. The stockholders of record at the close of beat ness on Saturday, December 28, 1918.

G. D. MILNE, Treasures, 2021, de5, 13, jas

MERGENTHALER LINOTYPE CO.

New York, November 18, 1918.

DIVIDEND 96.

A regular quarterly dividend of 2% percent on the capital stock of Mergenthaler Linotype Company will be paid on December 31, 1919, to the stockholders of record as they appear at the close of brainers as they appear at the close of brainers.

ber 31, 1919, to the stockholders of record as they appear at the close of business of December 3, 1918. The transfer books will not be closed.

JOS. T. MACKEY, Treasurer.

#### FINANCIAL

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